

2018 Georgia Dairy Facts

Income

Average milk price (SE Federal Order) 2017	\$19.15	per cwt
Average milk price (SE Federal Order) 2018	\$17.75	per cwt
Value of cull cows	\$0.60 to \$0.65	per lb
Value of bull calves	\$15.00	per head

Expenses

Ave price of cropland, irrigated	\$4,070.00	per acre
Ave price to rent cropland, irrigated	\$200.00	per acre
Ave price of cropland, non-irrigated	\$3,180.00	per acre
Ave price to rent cropland, non-irrigated	\$65.00	per acre
Ave price for Dairy Labor Management	\$23.30	per hour
Ave Price for Dairy Labor Worker	\$11.60	per hour
Ave price for Custom Harvesting Corn Silage (chop, process, haul, pack bunker)	\$250.00	per acre
Ave price for Custom Harvesting Haylage per cutting (cut, chop, haul, pack bunker)	\$90.00	per acre
Ave price for Custom Harvesting Hay per cutting (cut, windrow, bale, haul)	\$45.50	per acre
Ave Price for Custom Raising Calves (wet calves)	\$1.79	per day
Ave Price for Custom Raising Heifers (<12 months)	\$2.30	per day
Ave Price for Custom Raising Heifers (>12 months)	\$2.85	per day
Cost of Springing Heifer Replacements	\$1,100.00	per head
Cost of Far Off Bred Heifer Replacements	\$825.00	per head
Cost of Unbred Dairy Replacements	\$320.00	per head

Feed Costs

Corn Silage @35% DM	\$52.00	per ton
Sorghum silage @28% DM	\$41.00	per ton
Straw	\$105.00	per ton
Winter haylage 110-130 RFQ	\$210.00	per ton
Bermudagrass hay, < 100 RFQ	\$100.00	per ton
Wet Brewer's Grains, as fed	\$39.00	per ton
Cottonseed	\$166.50	per ton
Soybean Oil Meal (48%)	\$340.00	per ton
Amino Plus	\$364.00	per ton
Corn, finely ground	\$177.75	per ton
Corn Gluten Feed	\$170.50	per ton
Hominy	\$195.00	per ton
Citrus Pulp	\$188.50	per ton
Soybean hulls, pelleted	\$180.00	per ton
Distillers	\$175.00	per ton
Megalac	\$1,320.00	per ton
Wheat Midds	\$164.00	per ton
Cottonseed Hulls	\$154.00	per ton
ProLak	\$671.00	per ton
Bicarb	\$421.00	per ton
Dical	\$586.00	per ton
Cal Carb	\$85.50	per ton
Salt	\$122.50	per ton

Dairy Loan Interest Rates

Operating loan (strong)	Low Debt	5.500%
Operating loan (average)	Medium Debt	6.000%
Operating loan (weak)	High Debt	7.000%
Intermediate Term loan (strong)	Low Debt	5.625%
Intermediate Term loan (average)	Medium Debt	6.000%
Intermediate Term loan (weak)	High Debt	7.500%
Real Estate loan, 20-yr term (strong)	Low Debt	5.625%
Real Estate loan, 20-yr term (average)	Medium Debt	6.250%
Real Estate loan, 20-yr term (weak)	High Debt	6.625%