

2018 California Dairy Facts

Income

California Overbase Milk Price (Jan 2018)	\$13.24 per cwt
Class 3 Milk Futures (April 2018)	\$14.03 per cwt
Class 1 Price - CDFA (April 2018)	\$15.97 per cwt
Class 2 Price - CDFA (February/March 2018)	\$13.57 per cwt
Class 3 Price - CDFA (February/March 2018)	\$13.52 per cwt
Class 4a Price - CDFA (February 2018)	\$12.72 per cwt
Class 4b Price - CDFA (February 2018)	\$13.38 per cwt
Milk Mailbox Prices (November 2017)	\$16.57 per cwt
Cost of Milk Production - California (3rd qtr 2017)	\$16.91 per cwt
Cost of Milk Production - San Joaquin Valley (1st half of 2017)**	\$16.13 per cwt
CME Cheese Prices - Block cheese (40# block)	\$1.57 per lb
CME Cheese Prices - Barrel cheese	\$1.50 per lb
Value of cull cows	\$65.00 per cwt
Value of bull calves	\$60.00 per head

**Does not include ROI and management cost.

Expenses

Ave price of cropland	\$18,000 to \$29,000 per acre	Dependent on location
Ave price to rent cropland	\$150 to \$300 per acre	Dependent on location
Dairy Loan Interest Rate (Strong)	4.20%	Low debt
Dairy Loan Interest Rate (Average)	4.70%	Medium debt
Dairy Loan Interest Rate (Weak)	5.70%	High debt
Ave price for Dairy Labor Management	\$27.00 per hour	
Ave Price for Outside Dairy Labor Worker (includes feeders, herdsman, etc.)	\$14.82 per hour	
Ave Price for Hired Milkers (includes milkers and cow pushers)	\$12.54 per hour	
Ave price for Custom Harvesting Corn Silage		
chop	\$9.00 per ton	
process	\$0.50 per ton	
haul	\$0.50 per mile	
pack bunker	\$0.75 per ton	
cover	\$1.50 per sq foot	
Ave price for Custom Harvesting Haylage		
cut	\$17.00 per ton	
chop	\$9.00 per ton	
haul	\$0.50 per mile	
pack bunker	\$0.75 per ton	
cover	\$1.50 per sq foot	
Ave price for Custom Harvesting Hay		
cut	\$17.00 per ton	
windrow	\$10.00 per ton	
bale	\$7.00 per acre	
haul	\$0.50 per mile	

Ave Price for Custom Raising Calves (wet calves)	\$2.25 per day
Ave Price for Custom Raising Heifers (<12 months)	\$1.95 per day
Ave Price for Custom Raising Heifers (>12 months)	\$1.95 per day
Cost of Springing Heifer Replacements	\$1,250.00 per head
Cost of Far Off Bred Heifer Replacements	\$1,000.00 per head
Cost of Unbred Dairy Replacements	\$1.15 per lb

Feed Costs

Excellent Hay, as fed	\$285.00 per ton	delivered
Average Hay, as fed	\$235.00 per ton	delivered
Corn Silage, as fed	\$45.00 per ton	Standing in field
Excellent Haylage, as fed (>160 RFQ)	\$60.00 per ton	Standing in field
Average Haylage, as fed (140-160 RFQ)	\$50.00 per ton	Standing in field
Dried Brewer's Grains	\$216.00 per ton	FOB
Distiller's Dried Grain	\$220.00 per ton	delivered
Bakery By-product	\$172.00 per ton	delivered
Whole Cottonseed	\$295.00 per ton	FOB
Cottonseed Meal	\$295.00 per ton	FOB
Cottonseed Hulls	\$195.00 per ton	FOB
Soybean Oil Meal (47.5%)	\$410.50 per ton	delivered
Soybean Hulls	\$168.00 per ton	delivered
Soyhull Pellets	\$182.50 per ton	delivered
Soymeal (47%)	\$394.00 per ton	delivered
Corn	\$9.55 cwt	delivered
Corn Gluten Pellets (21%)	\$185.00 per ton	FOB
Corn Germ Meal	\$225.50 per ton	delivered
Rolled Corn	\$183.00 per ton	delivered
Yellow Hominy Feed	\$192.50 per ton	FOB
Wheat Millrun	\$115.00 per ton	delivered
Animal Fat	\$0.23 per lb	delivered
Canola	\$345.00 per ton	FOB
Almond Shells	\$30.00 per ton	delivered
Whole Almond Hulls	\$108.50 per ton	delivered
Almond Pollinator Hulls	\$60.00 per ton	delivered
Pima	\$275.50 per ton	delivered
25% Safflower Meal	\$132.00 per ton	delivered
Barley Feed	\$9.90 cwt	delivered
Rice Bran	\$200.00 per ton	FOB
Rice Hulls, loose	\$44.00 per spot	delivered
Rice hulls, baled	\$5.00 per bale	delivered
Beet pulp pellets	\$199.00 per ton	delivered
SunMeal pellets (35%)	\$306.50 per ton	FOB
Dried Poultry Litter	\$89.50 per ton	delivered
Tomato Vegetable Pomace	\$67.00 per ton	delivered
Grape Pomace	\$25.50 per ton	delivered
Megalac	\$991.00 per ton	delivered
Citrus Pulp Pellets	\$240.00 per ton	delivered
Bicarb	\$379.15 per ton	delivered
Salt	\$141.30 per ton	delivered